Project Design Phase – I

Proposed Solution

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| **Date** | 08 October 2022 |
| **Team ID** | PNT2022TMID47221 |
| **Project Name** | Personal Expense Tracker |
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**Solution Finds:**

1. Find the Problem
2. Analyses the problem deeply
3. Try to resolve problem
4. Find the better solution
5. Try the possible Testcase
6. Then deploy the Solution
7. Upgrade it frequently based on the needs.

**Proposed Solution:**

* Effective financial management requires the proper tracking of income and expenses.
* There are many software options to help you **track all of your spending.**
* Keeping track of your expenses will help you work **within your budget** and make **strategic investments** in your business.
* It helps who want to target their spending and track their expenses over time.

Rent, utilities, equipment, furniture, inventory, licenses, insurance, marketing, staff – small businesses incur **all sorts of expenses**. It’s essential that you keep careful track of all your spending to make sure you stay on budget.